

Consolidated Financial Results for the Fiscal Year 03/2012

Consolidated Subsidiaries: 3

Kissei Shoji Co., Ltd. / Kissei Comtec Co., Ltd. / Hashiba Technos Co., Ltd.

Consolidated	Fiscal Y03/2011 Apr. 2010 - Mar. 2011		Fiscal Y03/2012 Apr. 2011 - Mar. 2012			YoY
	Mil. of US\$	Ratio	Mil. of US\$	Mil. of Yen	Ratio	
Net Sales	785.3	100.0%	788.0	64,618	100.0%	0.3%
Cost of Sales	274.4	34.9%	278.6	22,848	35.4%	1.6%
Gross Profit	510.9	65.1%	509.4	41,770	64.6%	0.3%
Selling, General and Administrative Expenses	432.1	55.0%	418.4	34,305	53.1%	3.2%
Operating Income	78.8	10.0%	91.0	7,465	11.6%	15.5%
Net Income	48.8	6.2%	58.2	4,769	7.4%	19.1%
Comprehensive Income	18.4	2.3%	68.8	5,643	8.7%	274.9%

Note: US dollar amounts are translated at the rate of ¥82 = US\$1.

Financial Forecasts for Annual 03/2013

Consolidated	Results of Annual 03/2012 Apr. 2011 - Mar. 2012			Forecasts for Annual 03/2013 Apr. 2012 - Mar. 2013			YoY
	Mil. of US\$	Mil. of Yen	Ratio	Mil. of US\$	Mil. of Yen	Ratio	
Net Sales	788.0	64,618	100.0%	747.6	61,300	100.0%	5.1%
Cost of Sales	278.6	22,848	35.4%	258.5	21,200	34.6%	7.2%
Gross Profit	509.4	41,770	64.6%	489.0	40,100	65.4%	4.0%
Selling, General and Administrative Expenses	418.4	34,305	53.1%	419.5	34,400	56.1%	0.3%
Operating Income	91.0	7,465	11.6%	69.5	5,700	9.3%	23.6%
Net Income	58.2	4,769	7.4%	51.2	4,200	6.9%	11.9%

¥82 = US\$1

Trends in Business Performance

(Millions of Yen except Number of Employees)

Consolidated	03/2009	03/2010	03/2011	03/2012	03/2013 Forecasts
Net Sales	64,535	62,178	64,393	64,618	61,300
Operating Income	6,393	6,584	6,463	7,465	5,700
(% of Net Sales)	(9.9)	(10.6)	(10.0)	(11.6)	(9.3)
Extraordinary Gain or Loss	2,815	604	604	251	-
Net Income	2,061	4,371	4,004	4,769	4,200
(% of Net Sales)	(3.2)	(7.0)	(6.2)	(7.4)	(6.9)
R&D Expenses	11,556	10,786	12,037	10,043	11,200
(% of Net Sales)	(17.9)	(17.3)	(18.7)	(15.5)	(18.3)
Depreciation and Amortization	3,709	3,233	2,809	2,633	2,430
Capital Investment	1,414	2,037	1,322	1,893	2,050
Export Value	2,917	1,746	2,647	2,793	2,660
Number of Employees	1,870	1,920	1,911	1,893	-

< Years ended / ending March 31 >

Trends in Main Product Sales

(Millions of Yen)

Products	03/2009 Results	03/2010 Results	03/2011 Results	03/2012 Results	03/2013 Forecasts
URIEF	6,288	8,706	9,723	11,156	12,060
GLUFAST	4,297	4,911	5,160	4,299	3,930
GLUBES	—	—	—	668	1,600
SALAGEN	664	828	990	1,046	1,200
EPOETIN ALFA BS INJECTION	—	—	1,251	2,899	4,070
BEZATOL	8,788	8,495	7,459	7,091	6,230
UTEMERIN	5,450	4,876	4,627	4,338	4,050
XANBON	2,921	2,030	1,697	1,467	1,260
RIZABEN Eye Drops	2,943	2,384	2,665	2,086	1,790
RIZABEN	2,086	1,909	1,911	1,723	1,660
DOMENAN	482	349	312	257	240
FRAGMIN	1,389	1,261	837	595	460
RYSMON TG	1,125	1,050	874	648	530
ZOLADEX 1.8mg Depot	740	731	805	693	650
FULSTAN	670	617	647	622	640
CABASER	3,953	3,092	2,568	2,163	—
Nutritional food products	3,333	3,443	3,599	3,618	3,720

< Years ended / ending March 31 >