

Financial Results for Fiscal Year

Consolidated Subsidiaries: 3

Kissei Shoji Co., Ltd. / Kissei Comtec Co., Ltd. / Hashiba Technos Co., Ltd.

Consolidated	Annual 2008 Apr. 2007 - Mar. 2008		Annual 2009 Apr. 2008 - Mar. 2009			YoY
	Mil. of US\$	Ratio	Mil. of US\$	Mil. of Yen	Ratio	
Net Sales	627.3	100.0%	658.5	64,535	100.0%	5.0%
Cost of Sales	232.7	37.1%	242.0	23,719	36.8%	4.0%
Gross Profit	394.7	62.9%	416.5	40,816	63.2%	5.5%
Selling, General and Administrative Expenses	351.1	56.0%	351.2	34,422	53.3%	0.0%
Operating Income	43.6	6.9%	65.2	6,393	9.9%	49.7%
Net Income	23.7	3.8%	21.0	2,061	3.2%	-11.4%

Note: US dollar amounts are translated at the rate of ¥98 = US\$1.

Financial Forecasts

Consolidated	Results of Annual 2009 Apr. 2008 - Mar. 2009			Forecasts for Annual 2010 Apr. 2009 - Mar. 2010			YoY
	Mil. of US\$	Mil. of Yen	Ratio	Mil. of US\$	Mil. of Yen	Ratio	
Net Sales	658.5	64,535	100.0%	668.4	65,500	100.0%	1.5%
Cost of Sales	242.0	23,719	36.8%	231.6	22,700	34.7%	-4.3%
Gross Profit	416.5	40,816	63.2%	436.7	42,800	65.3%	4.9%
Selling, General and Administrative Expenses	351.2	34,422	53.3%	370.4	36,300	55.4%	5.5%
Operating Income	65.2	6,393	9.9%	66.3	6,500	9.9%	1.7%
Net Income	21.0	2,061	3.2%	43.9	4,300	6.6%	108.6%

¥98 = US\$1

Trends in Business Performance

(Millions of Yen except Number of Employees)

Consolidated	2006	2007	2008	2009	2010 Forecasts
Net Sales	64,007	64,215	61,480	64,535	65,500
Operating Income	1,877	2,645	4,269	6,393	6,500
(% of Net Sales)	2.9	4.1	6.9	9.9	9.9
Extraordinary Gain or Loss	886	652	213	2,815	-
Net Income	2,045	1,570	2,325	2,061	4,300
(% of Net Sales)	3.2	2.4	3.8	3.2	6.6
R&D Expenses	10,574	10,472	11,361	11,556	12,800
(% of Net Sales)	16.5	16.3	18.5	17.9	19.5
Depreciation and Amortization	3,138	3,228	3,862	3,709	3,480
Capital Investment	2,284	3,954	2,460	1,414	1,370
Export Value	647	1,464	1,953	2,917	2,060
Number of Employees	1,759	1,777	1,844	1,870	-

< Years ended / ending March 31 >

Trends in Main Product Sales

(Millions of Yen)

Products	2006	2007	2008	2009	2010 Forecasts
URIEF	-	1417	4,106	6,288	9,280
GLUFAST	* 2,548	2,681	3,464	4,297	5,430
SALAGEN	58	132	284	664	920
BEZATOL	10,627	9,789	9,427	8,788	8,800
CABASER	10,336	9,912	5,944	3,953	3,450
UTEMERIN	6,208	5,665	5,489	5,450	5,400
XANBON	4,869	3,988	3,720	2,921	2,370
RIZABEN Eye Drops	3,361	3,383	3,086	2,943	2,560
RIZABEN	2,455	2,229	2,200	2,086	1,960
FRAGMIN	2,583	1,773	1,446	1,389	1,240
DOMENAN	682	555	498	482	460
Nutritional food products	2,860	3,032	3,250	3,333	3,420

< Years ended / ending March 31 >

* Sales for Glufast® in fiscal year ended March 31, 2006 include the receipts from the sale of products to co-marketing companies in addition to Kissei's own sales.