

Consolidated Financial Results for the Third Quarter of Fiscal Year 03/2011

Consolidated Subsidiaries: 3

Kissei Shoji Co., Ltd. / Kissei Comtec Co., Ltd. / Hashiba Technos Co., Ltd.

Consolidated	Third Quarter of Fiscal Y03/2010 Apr. 2009 - Dec. 2009		Third Quarter of Fiscal Y03/2011 Apr. 2010 - Dec. 2010			YoY
	Mil. of US\$	Ratio	Mil. of US\$	Mil. of Yen	Ratio	
Net Sales	582.8	100.0%	581.9	47,427	100.0%	0.2%
Cost of Sales	199.8	34.3%	186.0	15,159	32.0%	6.9%
Gross Profit	383.0	65.7%	395.9	32,267	68.0%	3.4%
Selling, General and Administrative Expenses	304.2	52.2%	327.9	26,727	56.4%	7.8%
Operating Income	78.9	13.5%	67.8	5,524	11.6%	14.1%
Net Income	51.6	8.9%	39.9	3,254	6.9%	22.6%

Note: US dollar amounts are translated at the rate of ¥81.5 = US\$1.

Financial Forecasts for Annual 03/2011

Consolidated	Results of Annual 03/2010 Apr. 2009 - Mar. 2010			Forecasts for Annual 03/2011 Apr. 2010 - Mar. 2011			YoY
	Mil. of US\$	Mil. of Yen	Ratio	Mil. of US\$	Mil. of Yen	Ratio	
Net Sales	762.9	62,178	100.0%	807.4	65,800	100.0%	5.8%
Cost of Sales	267.0	21,759	35.0%	279.8	22,800	34.7%	4.8%
Gross Profit	495.9	40,419	65.0%	527.6	43,000	65.3%	6.4%
Selling, General and Administrative Expenses	415.1	33,834	54.4%	446.6	36,400	55.3%	7.6%
Operating Income	80.8	6,584	10.6%	81.0	6,600	10.0%	0.2%
Net Income	53.6	4,371	7.0%	51.5	4,200	6.4%	3.9%

¥81.5 = US\$1

Trends in Business Performance

(Millions of Yen except Number of Employees)

Consolidated	03/2007	03/2008	03/2009	03/2010	03/2011 Forecasts
Net Sales	64,215	61,480	64,535	62,178	65,800
Operating Income	2,645	4,269	6,393	6,584	6,600
(% of Net Sales)	(4.1)	(6.9)	(9.9)	(10.6)	(10.0)
Extraordinary Gain or Loss	652	213	2,815	604	600
Net Income	1,570	2,325	2,061	4,371	4,200
(% of Net Sales)	(2.4)	(3.8)	(3.2)	(7.0)	(6.4)
R&D Expenses	10,472	11,361	11,556	10,786	12,790
(% of Net Sales)	(16.3)	(18.5)	(17.9)	(17.3)	(19.4)
Depreciation and Amortization	3,228	3,862	3,709	3,233	2,840
Capital Investment	3,954	2,460	1,414	2,037	1,530
Export Value	1,464	1,953	2,917	1,746	2,370
Number of Employees	1,777	1,844	1,870	1,920	-

< Years ended / ending March 31 >

Trends in Main Product Sales

(Millions of Yen)

Products	03/2009 Results	03/2010 3Q Results	03/2010 Results	03/2011 3Q Results	03/2011 Forecasts
URIEF	6,288	6,605	8,706	7,340	10,050
GLUFAST	4,297	3,755	4,911	4,114	5,440
SALAGEN	664	633	828	765	1,070
EPOETIN ALFA BS INJECTION	—	—	—	798	2,450
BEZATOL	8,788	6,726	8,495	5,848	7,670
UTEMERIN	5,450	3,840	4,876	3,549	4,540
XANBON	2,921	1,632	2,030	1,343	1,750
RIZABEN Eye Drops	2,943	1,405	2,384	1,343	2,320
RIZABEN	2,086	1,460	1,909	1,406	1,840
DOMENAN	482	276	349	236	320
CABASER	3,953	2,511	3,092	2,051	2,560
FRAGMIN	1,389	1,020	1,261	675	960
RYSMON TG	1,125	826	1,050	683	890
ZOLADEX 1.8mg Depot	740	548	731	610	790
FULSTAN	670	486	617	503	650
Nutritional food products	3,333	2,636	3,443	2,749	3,570

< Years ended / ending March 31 >