

Consolidated Financial Results for the Third Quarter of Fiscal Year 03/2012

Consolidated Subsidiaries: 3

Kissei Shoji Co., Ltd. / Kissei Comtec Co., Ltd. / Hashiba Technos Co., Ltd.

Consolidated	Third Quarter of Fiscal Y03/2011 Apr. 2010 - Dec. 2010		Third Quarter of Fiscal Y03/2012 Apr. 2011 - Dec. 2011			YoY
	Mil. of US\$	Ratio	Mil. of US\$	Mil. of Yen	Ratio	
Net Sales	610.4	100.0%	625.1	48,567	100.0%	2.4%
Cost of Sales	195.3	32.0%	215.2	16,724	34.4%	10.2%
Gross Profit	415.1	68.0%	409.8	31,843	65.6%	1.3%
Selling, General and Administrative Expenses	344.0	56.4%	326.7	25,388	52.3%	5.0%
Operating Income	71.1	11.6%	83.1	6,455	13.3%	16.9%
Net Income	41.9	6.9%	50.9	3,956	8.1%	21.6%

Note: US dollar amounts are translated at the rate of ¥77.7 = US\$1.

Financial Forecasts for Annual 03/2012

Consolidated	Results of Annual 03/2011 Apr. 2010 - Mar. 2011			Forecasts for Annual 03/2012 Apr. 2011 - Mar. 2012			YoY
	Mil. of US\$	Mil. of Yen	Ratio	Mil. of US\$	Mil. of Yen	Ratio	
Net Sales	828.7	64,393	100.0%	831.4	64,600	100.0%	0.3%
Cost of Sales	289.5	22,498	34.9%	293.4	22,800	35.3%	1.3%
Gross Profit	539.2	41,895	65.1%	538.0	41,800	64.7%	0.2%
Selling, General and Administrative Expenses	456.0	35,432	55.0%	454.3	35,300	54.6%	0.4%
Operating Income	83.2	6,463	10.0%	83.7	6,500	10.1%	0.6%
Net Income	51.5	4,004	6.2%	59.2	4,600	7.1%	14.9%

¥77.7 = US\$1

Trends in Business Performance

(Millions of Yen except Number of Employees)

Consolidated	03/2008	03/2009	03/2010	03/2011	03/2012 Forecasts
Net Sales	61,480	64,535	62,178	64,393	64,600
Operating Income	4,269	6,393	6,584	6,463	6,500
(% of Net Sales)	(6.9)	(9.9)	(10.6)	(10.0)	(10.1)
Extraordinary Gain or Loss	213	2,815	604	604	100
Net Income	2,325	2,061	4,371	4,004	4,600
(% of Net Sales)	(3.8)	(3.2)	(7.0)	(6.2)	(7.1)
R&D Expenses	11,361	11,556	10,786	12,037	11,100
(% of Net Sales)	(18.5)	(17.9)	(17.3)	(18.7)	(17.2)
Depreciation and Amortization	3,862	3,709	3,233	2,809	2,600
Capital Investment	2,460	1,414	2,037	1,322	1,770
Export Value	1,953	2,917	1,746	2,647	2,610
Number of Employees	1,844	1,870	1,920	1,911	-

< Years ended / ending March 31 >

Trends in Main Product Sales

(Millions of Yen)

Products	03/2010 Results	03/2011 Results	03/2011 3Q Results	03/2012 3Q Results	03/2012 Forecasts
URIEF	8,706	9,723	7,340	8,551	11,290
GLUFAST	4,911	5,160	4,114	3,431	4,630
GLUBES	—	—	—	442	740
SALAGEN	828	990	765	807	1,070
EPOETIN ALFA BS INJECTION	—	1,251	798	2,159	3,440
BEZATOL	8,495	7,459	5,848	5,581	7,050
UTEMERIN	4,876	4,627	3,549	3,389	4,400
XANBON	2,030	1,697	1,343	1,189	1,500
RIZABEN Eye Drops	2,384	2,665	1,343	1,186	1,980
RIZABEN	1,909	1,911	1,406	1,311	1,700
DOMENAN	349	312	236	203	260
CABASER	3,092	2,568	2,051	1,673	2,090
FRAGMIN	1,261	837	675	475	600
RYSMON TG	1,050	874	683	514	660
ZOLADEX 1.8mg Depot	731	805	610	523	690
FULSTAN	617	647	503	494	640
Nutritional food products	3,443	3,599	2,749	2,765	3,620

< Years ended / ending March 31 >