

Consolidated Financial Results for the First Quarter of Fiscal Year 03/2013

Consolidated Subsidiaries: 3

Kissei Shoji Co., Ltd. / Kissei Comtec Co., Ltd. / Hashiba Technos Co., Ltd.

Consolidated	First Quarter of Fiscal Y03/2012 Apr. 2011 - Jun. 2011		First Quarter of Fiscal Y03/2013 Apr. 2012 - Jun. 2012			YoY
	Mil. of US\$	Ratio	Mil. of US\$	Mil. of Yen	Ratio	
Net Sales	195.1	100.0%	181.3	14,377	100.0%	7.1%
Cost of Sales	68.0	34.9%	56.5	4,477	31.1%	17.0%
Gross Profit	127.1	65.1%	124.8	9,900	68.9%	1.8%
Selling, General and Administrative Expenses	105.3	54.0%	98.5	7,810	54.3%	6.5%
Operating Income	21.7	11.1%	26.3	2,089	14.5%	21.2%
Net Income	16.9	8.6%	18.2	1,443	10.0%	7.9%

Note: US dollar amounts are translated at the rate of ¥79.3 = US\$1.

Financial Forecasts for Annual 03/2013

Consolidated	Results of Annual 03/2012 Apr. 2011 - Mar. 2012			Forecasts for Annual 03/2013 Apr. 2012 - Mar. 2013			YoY
	Mil. of US\$	Mil. of Yen	Ratio	Mil. of US\$	Mil. of Yen	Ratio	
Net Sales	814.9	64,618	100.0%	773.0	61,300	100.0%	5.1%
Cost of Sales	288.1	22,848	35.4%	267.3	21,200	34.6%	7.2%
Gross Profit	526.7	41,770	64.6%	505.7	40,100	65.4%	4.0%
Selling, General and Administrative Expenses	432.6	34,305	53.1%	433.8	34,400	56.1%	0.3%
Operating Income	94.1	7,465	11.6%	71.9	5,700	9.3%	23.6%
Net Income	60.1	4,769	7.4%	53.0	4,200	6.9%	11.9%

¥79.3 = US\$1

Trends in Business Performance

(Millions of Yen except Number of Employees)

Consolidated	03/2009	03/2010	03/2011	03/2012	03/2013 Forecasts
Net Sales	64,535	62,178	64,393	64,618	61,300
Operating Income	6,393	6,584	6,463	7,465	5,700
(% of Net Sales)	(9.9)	(10.6)	(10.0)	(11.6)	(9.3)
Extraordinary Gain or Loss	2,815	604	604	251	-
Net Income	2,061	4,371	4,004	4,769	4,200
(% of Net Sales)	(3.2)	(7.0)	(6.2)	(7.4)	(6.9)
R&D Expenses	11,556	10,786	12,037	10,043	11,200
(% of Net Sales)	(17.9)	(17.3)	(18.7)	(15.5)	(18.3)
Depreciation and Amortization	3,709	3,233	2,809	2,633	2,430
Capital Investment	1,414	2,037	1,322	1,893	2,050
Export Value	2,917	1,746	2,647	2,793	2,660
Number of Employees	1,870	1,920	1,911	1,893	-

< Years ended / ending March 31 >

Trends in Main Product Sales

(Millions of Yen)

Products	03/2011 Results	03/2012 Results	03/2012 1Q Results	03/2013 1Q Results	03/2013 Forecasts
URIEF	9,723	11,156	2,666	2,720	12,060
GLUFAST	5,160	4,299	1,194	931	3,930
GLUBES	—	668	—	368	1,600
SALAGEN	990	1,046	262	293	1,200
EPOETIN ALFA BS INJECTION	1,251	2,899	580	940	4,070
BEZATOL	7,459	7,091	1,846	1,582	6,230
UTEMERIN	4,627	4,338	1,052	992	4,050
XANBON	1,697	1,467	384	310	1,260
RIZABEN Eye Drops	2,665	2,086	356	306	1,790
RIZABEN	1,911	1,723	417	398	1,660
DOMENAN	312	257	67	63	240
FRAGMIN	837	595	150	118	460
RYSMON TG	874	648	173	146	530
ZOLADEX 1.8mg Depot	805	693	156	152	650
FULSTAN	647	622	166	175	640

< Years ended / ending March 31 >